



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB4110

by Rep. Patrick J. Verschoore

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-160

Amends the Property Tax Code. Provides that leasehold interests located on Airport Authority property of a fixed base operator providing aeronautical services to the public are exempt if the property is located within a county that borders a State that provides for property tax exemptions for property located at an airport and leased to a fixed base operator providing aeronautical services to the public.

LRB097 17764 HLH 62979 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-160 as follows:

6 (35 ILCS 200/15-160)

7 Sec. 15-160. Airport authorities and airports.

8 (a) All property belonging to any Airport Authority and
9 used for Airport Authority purposes or leased to another
10 entity, which property use would be exempt from taxation under
11 this Code if it were owned by the lessee entity, is exempt.
12 However, the provision added by Public Act 86-219 shall not
13 apply to any property of any Airport Authority located in a
14 county with more than 3,000,000 inhabitants. Property acquired
15 for airport purposes by an Authority shall remain subject to
16 any tax previously levied to pay bonds issued and outstanding
17 on the date of acquisition.

18 (b) Also exempt is any airport or restricted land area or
19 other air navigation facility owned, controlled, operated or
20 leased by another state or a political subdivision of another
21 state under the provisions of Sections 25.01 to 25.04, both
22 inclusive, of the "Illinois Aeronautics Act". However if at the
23 time of the acquisition of property to be used for public

1 airport purposes the city, village, township or school
2 district, in which said property is located is indebted for any
3 amount for payment of which it provided for the collection of
4 taxes, the property acquired for public airport purposes shall
5 be subject to taxation for the payment of said indebtedness in
6 the same proportion as said property bore to the taxable
7 property in said city, village, township or school district
8 immediately before the acquisition thereof, according to the
9 last assessment for taxation.

10 (c) Also exempt is all property or leasehold interests
11 located on Airport Authority property of a fixed base operator
12 that provides aeronautical services to the public. This
13 subsection applies only to Airport Authority property located
14 within a county that borders a State that provides for property
15 tax exemptions for property located at an airport and leased to
16 a fixed base operator providing aeronautical services to the
17 public.

18 (Source: Laws 1963, p. 1725; P.A. 86-219; 88-455.)